# GREASONS TO BUY NOW

<u>HOME PRICE</u> \$600,000

Down Payment 5.0% Interest Rate 3.88%

#### RETTED DATE

Rates are still low right now. If you buy now you have a better chance at getting a lower interest

# LOWER PAYMENT

A better interest rate means you could pay less if you were to buy now rather than waiting



# LESS INTEREST

With a better rate you'll pay less interest over the course of the



# **EQUITY**

Each month that you make your home payment, you're gaining equity in your home. It's like putting money in the bank!



#### TAX SAVINGS

When you own your home you are able to write off the interest and mortgage insurance that you pay. These savings can really add up over time.



# **APPRECIATION**

Over the past 30 years homes have gone up 3.5% in value every year!

# **BETTER RATE**

Interest rates are still really low! Since 1970, the average interest rate has been around 8%, so today you're getting a rate that was close to three percentage points lower than the average. We'll show you how a lower interest rate can save a lot of money.

1

# **LOWER PAYMENT**

If rates go up just one percentage point, your payment would go up significantly.

\$3,856

**93,030 94,192** Payment at **4.875**%

2

#### **LESS INTEREST**

With a lower rate you'll pay **WAY LESS** interest over the course of the loan.

-\$28,154

Total interest saved at 3.875% vs. 4.875%

5

## **EQUITY**

When you buy, part of your payment goes toward your principal.

\$235,497

Total equity **after 5 years** 

2

# **APPRECIATION**

Homes go up in value an average of 3.5% per year. Here's a look at average appreciation.

\$137.554

Total appreciation after 5 years



## **TAX SAVINGS**

As a homeowner, you can save on your taxes by writing off interest and mortgage insurance.

\$23,172

Total tax savings **after 5 years** 



# **AMANDA WOOD**

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